

CITY CENTER DEVELOPMENT AGENCY, OREGON

RESOLUTION NO. 07-02

A RESOLUTION ADOPTING THE FISCAL YEAR 2007-08 BUDGET, MAKING APPROPRIATIONS, AND IMPOSING AND CATEGORIZING TAXES.

WHEREAS, the budget for the City Center Development Agency for the year beginning July 1, 2007 was duly approved and recommended to the City Council by the regularly constituted Budget Committee at its meeting on May 14, 2007, after proceedings in accordance with Chapter 294, Oregon Revised Statutes; and

WHEREAS, a summary of the budget as required by Chapter 294.416 was duly published in the Tigard Times, a newspaper of general circulation in the City in accordance with Chapter 294.421; and

WHEREAS, a hearing by the City Center Development Agency Board of Directors on the budget document, as approved by the Budget Committee, was duly called and held on June 12, 2007, where all interested persons were afforded an opportunity to appear and be heard with respect to the budget.

NOW, THEREFORE, BE IT RESOLVED by the City Center Development Agency Board of Directors that:

SECTION 1: The City Center Development Agency Board of Directors adopts the budget for fiscal year 2007-08 in the total amount of \$1,185,000.

SECTION 2: The appropriations for the fiscal year beginning July 1, 2007 are established as follows:

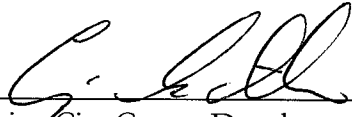
Operating Expenditures	\$ 80,000
Capital Improvements	<u>1,105,000</u>
Total	1,185,000

SECTION 3: The City Center Development Agency Board of Directors resolves to certify to the county assessor of the County of Washington, Oregon a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Articles IX of the Oregon Constitution and ORS Chapter 457.

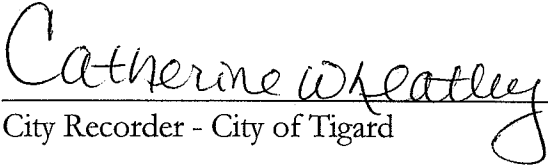
SECTION 4: This resolution is effective immediately upon passage.

PASSED: This 12th day of June 2007.

RESOLUTION NO. ~~06~~ 07.02


Chair - City Center Development Agency

ATTEST:


City Recorder - City of Tigard